



5th IndianOil Petrochemical Conclave 4th February 2016

Will the crude plunge derail China's CTO/MTO boom?

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Synopsis

Massive investments in China to expand MTO and CTO capacity over the past few years are faced with the erosion of the competitive edge they had versus naphtha due to a plunge in crude and crude derivatives prices over the past one year and a half.

Is the plunge in prices for crude and crude derivatives bringing the CTO and MTO boom in China to an abrupt end, or is the boom going on and are we at the beginning of a new era?

Can polyethylene, polypropylene and MEG bring profits for coal and methanol based olefins producers in the current market environment?

What challenges will CTO/MTO be facing in the coming year, and what will this mean for India?