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**“MESSAGE”**


I have great pleasure in conveying my greetings and good wishes to Business Development Group of IndianOil on their successful entry into the Petrochemical Business and establishing themselves as a major player in the field of Petrochemicals after being the pioneer Public Sector undertaking in the petroleum sector.

IndianOil have been a key member of India's energy sector for the last five decades. In today's times of energy insecurity and commodity price volatility, I appreciate the strides made by IndianOil through horizontal integration into the area of petrochemicals.

With the turn of the decade, Petrochemicals – Polyester and Plastics, are entering a new era. The demand for polyester and plastics in India is expected to almost triple over the next decade. India will become the world's third largest consumer by the next decade, looking at huge upstream investment demand.

I appreciate the initiatives taken by IndianOil in organizing a Petrochemicals Conclave and bringing together the entire gamut of petrochemical industry including polyester, polymers and detergent sectors under the same roof.

I wish Petrochemicals Group of IndianOil a very bright future and I am confident that this group will script a perfect platform for IndianOil's future growth story.

  
(K. Jose Cyriac)